

## ABSTRACT

A method for operating a device, a device, and an arrangement including the device, for the secure storage of funds comprising interfacing the device with a system; transmitting from the device to the system a present location of the device; comparing in a database associated with the system the present location of the device with a previously stored location; and transmitting to the device from the system an authorization to utilize the funds only if the present location is within a predetermined region associated with the previously stored location. The authorization is transmitted only if the present location matches the previously stored location. Generally, the device is licensed for use at the previously stored location, and if the comparing indicates that the device is not in the predetermined region, the system issues a new license for a region associated with the present location of the device.